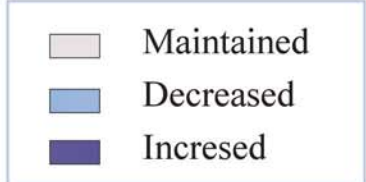
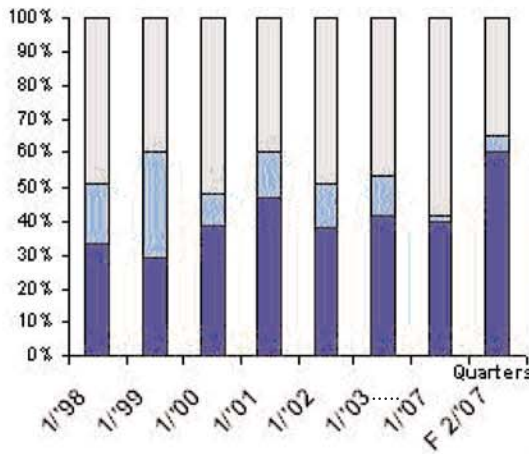


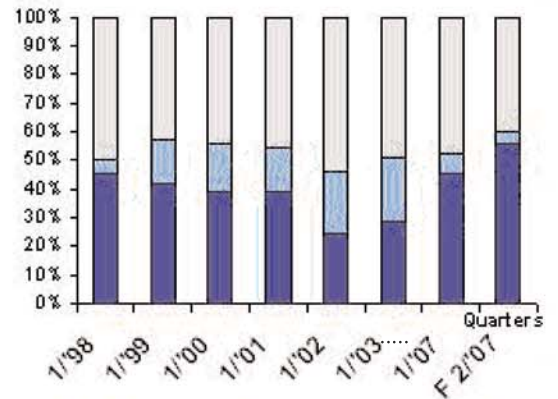
*"What is the opinion of international companies on their financial position?"*

Growing confidence in expansion



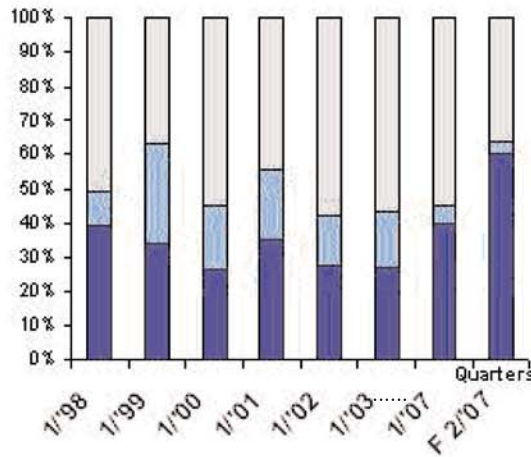
*"What are the staffing levels in international companies?"*

Staffing levels expected to rise sharply



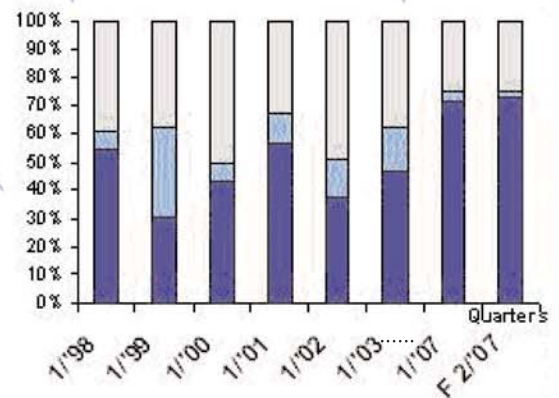
*"How do foreign companies assess their investments?"*

Investment rising rapidly



*"What is the opinion of international companies about their business activity?"*

Business activity steadily increasing



... Business activity is forecast to change...

KPMG is pleased to announce the results of its re-inaugurated Barometer Survey. In this period of economic growth following EU accession, it is particularly useful for us to understand how companies view their activities in Romania and how they see their future. We are very interested in the opinions of investors about the commercial climate, the advantages and disadvantages of doing business in Romania, and how far EU accession has made companies more optimistic about their prospects in this country. KPMG intends to repeat this survey each quarter, to provide an ongoing assessment of levels of confidence of investors in the Romanian business environment. KPMG Barometer measures the performance of international companies on the Romanian market. KPMG Barometer questionnaire is sent quarterly to 100 international companies present on the Romanian market, most of which are KPMG Romania's clients.

Copyright: Any partial or total reproduction of the information in this document should specify: "Quarterly barometer prepared by KPMG Romania"